



Board of Directors Meeting

Monday, May 15th, 2023, at 3:30 p.m.

Virtual

Teams Meeting URL:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_ZillZGQyOGQtMzg5My00ZmVhLTg3YWYtNWQ0MjZiE0NDI3%40thread.v2/0?context=%7b%22Tid%22%3a%22a39a81c8-9e03-44d1-a64e-1b0e0cd8da49%22%2c%22Oid%22%3a%22e18d9fef-13bd-4f92-bc3f-74c1f7bebf99%22%7d

Meeting ID: 218 581 479 665

Passcode: TviKkd

Draft Agenda

- Establish Board Quorum
- Call Meeting to Order
- Introduction of the Board of Directors
 - Mehrdad Moayed, President
 - Tom McMurray, Vice President
 - Ron Corcoran, Secretary
- Introduction of Essex Association Management, L.P. Representatives
 - Cinnamon Anderson, Sr. Community Association Manager
 - Crissy Ketchersid, Assistant Community Association Manager
- Financial Review
 - Review and Approve 2023 Year-to-Date Financials
 - Review and Approve 2023 Revised Budget
 - 42% Decrease in Assessments effective June 1, 2023
 - From \$380.25/mo. to \$220.00/mo.
- Board & Community Updates
 - • Due to the insurance claim, the current policy was extended 60 days. The extension as well as the recent claim has caused a skew to the 2023 budget calculations.
 - • The Assessment is being revised to address the current premium rates, however, because of the claim they are expected to increase. The budget cannot be based on insurance “assumptions” so the assessment is being revised to reflect current, verifiable budget numbers (expenses) and if the premiums, once received, exceed any budgeted amount, the difference will likely be levied as an insurance assessment.
- Adjourn
- Q&A ****limited to no more than five (5) minutes each per person****

Telephonic meetings of the Board are open for listening and/or viewing only. Questions can be submitted at any time via the Association’s website at www.lewisvillewatersedge.com under the “Contact Us” tab. The Board will accept written questions only during Q&A session of meeting.

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